



and franchise tax credit for nuclear energy generation. Per the text of the bill, “the credit is equal to the nominal rated capacity of a claimant’s nuclear energy facility measured in megawatts multiplied by an applicable credit factor. For the first 10 tax years . . . the applicable credit factor is \$10,000.”

■ In Indiana, Senate Bill 258 passed from the State Senate to the House of Representatives. Currently, to construct or operate

a nuclear facility in the state, companies must first receive permits from the Indiana Department of Environmental Management (IDEM). This bill would repeal the requirement that companies receive an IDEM permit for nuclear projects. The bill would also do away with the IDEM commissioner’s authority to conduct a public hearing on the environmental effects of proposed nuclear facilities.

Hochul upgrades nuclear vision for New York

In June of last year, New York Gov. Kathy Hochul called on the New York Power Authority (NYPA)—the state’s public power utility—to add at least 1 GW of new capacity to the electrical grid through the construction of an advanced nuclear power plant in upstate New York to support the state’s decarbonization goals.

It was good news for the nuclear

community, to be sure, but in Hochul’s State of the State address in Albany in early January, she made that objective sound almost unambitious.

“Last summer, I took the bold step of greenlighting the first nuclear power project in a generation, a vital part of our

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