



## INTERNATIONAL

### Japan looks to support U.S. nuclear projects

Following a meeting with President Donald Trump, Japan has announced that it would provide up to \$332 billion to support critical energy projects in the U.S., including the construction of nuclear reactor projects.

The investment stems from a U.S.-Japan framework agreement made in July when Japan committed to investing \$550 billion in U.S. industries. In September, Trump signed an executive order implementing the framework agreement.

As part of the agreement, Japan and its domestic companies will spend billions on critical infrastructure projects in the U.S., according to a joint fact sheet released in late October. However, none of these projects have been finalized, Japan's Finance Minister Satoshi Katayama said during Trump's October trip to Japan, according to the *Japan Times*.

Some of the projected investments include:

■ Up to \$100 billion to support Westinghouse in the construction of its AP1000 large-scale reactors and small modular reactors, with possible partnerships with Japanese companies including Mitsubishi Heavy Industries, Toshiba Group, and IHI.

■ Up to \$100 billion to support the construction of SMRs such as the BWRX-300, which GE Vernova Hitachi is building at the Darlington nuclear power plant in Ontario, Canada—making it on track to be the first SMR to be built in North America. ☒

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