

on top of a \$5.42 rate hike that took effect when Unit 3 began operating.

To help address cost overruns and timeline concerns in new nuclear development, President Biden announced at the end of May the creation of a working group focused on nuclear power project management and delivery. People from across the industry gathered at a White House summit on nuclear power in late May to discuss new ideas for adding grid-scale generation.

Southern Company's chief executive officer Chris Womack said that there are many things his company would have done differently in hindsight, but some of the challenges were unavoidable. A new supply chain for this type of project was built from scratch, and Westinghouse, the project's original developer, went through bankruptcy in 2017. But Womack said Southern is eager to pass along lessons learned to other nuclear developers.

Project construction began in 2012 and provided billions in positive economic impact for Georgia and local communities. In addition to the 800 permanent jobs created, the sites employed more than 9,000 on-site jobs at peak construction.

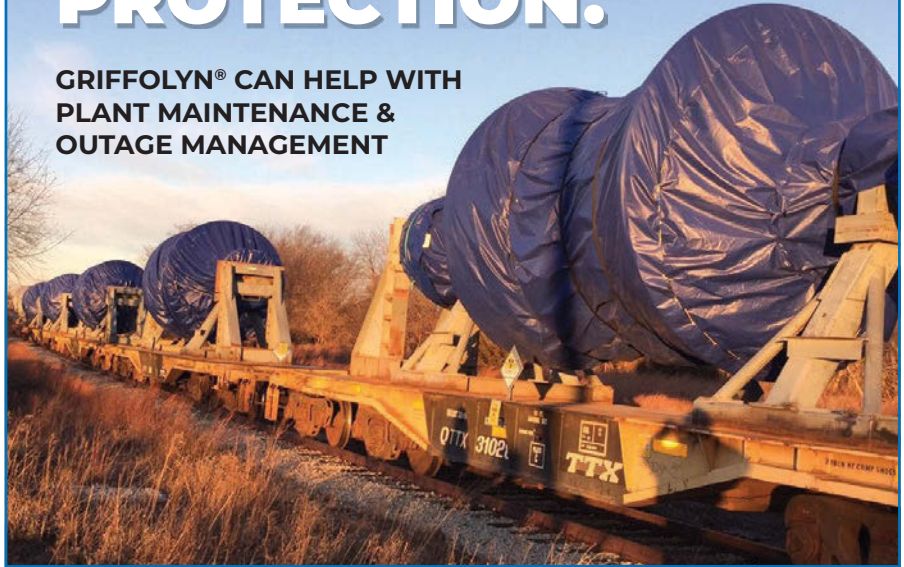
Kemp said the plant is a huge selling point when pitching Georgia to international investors, especially electric car companies, artificial intelligence developers, and advanced manufacturers.

"It's an exciting time to be a Georgian as our state continues to grow and thrive, with new demand for more clean energy each year. The new Vogtle units are a key piece of our strategy to meet the energy needs of our customers not only tomorrow, but 20 years from now," said Kim Greene, chairman,

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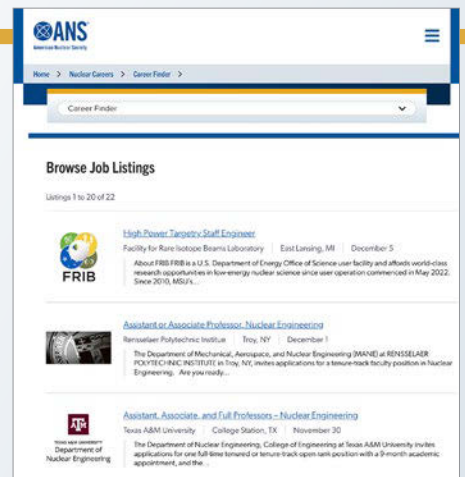


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